

MOCK-UP

PROPOSED AMENDMENT 5114

MAY 16, 2009

PREPARED BY THE LEGAL DIVISION

NOTE: THIS DOCUMENT SHOWS PROPOSED AMENDMENTS IN CONCEPTUAL FORM. THE LANGUAGE AND ITS PLACEMENT IN THE OFFICIAL AMENDMENT MAY DIFFER.

EXPLANATION: Matter in (1) *blue bold italics* is new language in the original bill; (2) *green bold italic underlining* is new language proposed in this amendment; (3) ~~red strikethrough~~ is deleted language in the original bill; (4) ~~purple double strikethrough~~ is language proposed to be deleted in this amendment; (5) orange double underlining is deleted language in the original bill that is proposed to be retained in this amendment; and (6) **green bold** is newly added transitory language.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 Section 1. Chapter 374 of NRS is hereby amended by adding
2 thereto the provisions set forth as sections 2 and 3 of this act.
3 Sec. 2. In addition to the amount of tax imposed pursuant to
4 NRS 374.110, for the privilege of selling tangible personal property at
5 retail an additional amount of tax is hereby imposed upon all retailers at
6 the rate of *** percent of the gross receipts of any retailer from the sale
7 of all tangible personal property sold at retail in a county.
8 Sec. 3. 1. In addition to the amount of excise tax imposed
9 pursuant to NRS 374.190, an additional amount of excise tax is hereby
10 imposed on the storage, use or other consumption in a county of tangible
11 personal property purchased from any retailer for storage, use or other
12 consumption in the county at the rate of *** percent of the sales price of
13 the property.
14 2. The additional amount of tax is imposed on all property which
15 was acquired out of State in a transaction which would have been a
16 taxable sale if it had occurred within this State.
17 Sec. 4. This act becomes effective on August 1, 2009.